



TYPES OF BEQUESTS AND SUGGESTED LANGUAGE

FOR LEAVING ALL OR SOME OF YOUR ASSETS
TO THE UU CHURCH OF CHARLOTTE

General/Specific Bequests

Like other sorts of gifts, bequests can be given for general or specific purposes and uses.

A Bequest for General Purposes

This type of bequest is especially appreciated because it can be put to use where there is greatest need. A bequest made without restrictions usually is added to the permanent unrestricted endowment, providing general support that may last forever.

A Bequest for Specific Purposes

Many people want to give to something special, a type of gift sometimes called a "restricted bequest."

You may give a specific asset or collection of assets in the form of cash, securities, or other property. Retirement plan benefits, IRAs, savings bonds, and other items known as "income with respect to a decedent" (IRD) are particularly tax effective gifts to charity. You may designate an amount or a percentage of your property or total estate.

Residuary Bequest

Give all or a percentage of what remains of your estate after all specific bequests have been satisfied and debts and expenses have been paid. You may specify that charitable gifts be fulfilled first with IRD assets to the extent needed to reduce your tentative estate tax.

Contingent Bequest

Give all or a portion of your estate in the event that a named beneficiary is not alive when you die. This type of bequest can avoid costly litigation or prevent property from reverting to the state for lack of heirs.

Restricted Bequest

You may define the usage of your bequest.

Please share the following suggested bequest language with your attorney to assist in drafting a will or codicil that will achieve your charitable estate plans.



General Bequest

I give all my real and personal property to the Unitarian Universalist Church of Charlotte located at 234 North Sharon Amity Road in Charlotte, NC 28211, for its unrestricted use.

Specific Bequest

I give _____ [\$ amount, description of property, or % of estate] to the Unitarian Universalist Church of Charlotte located at 234 North Sharon Amity Road in Charlotte, NC 28211, for its unrestricted use.

Residuary Bequest

I give all [or _____ %] of my remaining assets of any kind to the Unitarian Universalist Church of Charlotte located at 234 North Sharon Amity Road in Charlotte, NC 28211, for its unrestricted use.

Contingent Bequest

In the event that _____ [named beneficiary/ies] is/are not alive at the time of my death, I give _____ [\$ amount, description of property, or % of estate] to the Unitarian Universalist Church of Charlotte located at 234 North Sharon Amity Road in Charlotte, NC 28211, for its unrestricted use.

Restricted Bequest for Specific Purpose

I give _____ [\$ amount, description of property, or % of estate] to the Unitarian Universalist Church of Charlotte located at 234 North Sharon Amity Road in Charlotte, NC 28211, restricted to _____ [describe or name UUC program]. If at any time in the judgment of the UUC or MET Board of Trustees, it is deemed impossible or impracticable to carry out the above purpose, the Trustees shall determine a purpose as near as possible to that described above.

Restricted Bequest to the Permanent Endowment

I give _____ [\$ amount, description of property, or % of estate] to the Memorial Endowment Trust of the Unitarian Universalist Church of Charlotte located at 234 North Sharon Amity Road in Charlotte, NC 28211, to be invested according to the policies adopted by its Board of Trustees.

Charitable Tax Status

The UUC is an IRS-qualified 501(c)(3) and 170(c) charitable religious organization. The UUC tax-exempt federal identification number is 56-6056289. For estate tax purposes, bequests, legacies, devises, or transfers to the UUC or the Trust are deductible as they are in accord with the provision of the Internal Revenue Code Section 2055(a) and related regulations.